

Data from Scripps Gerontology Center at Miami University

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Source: 2013-2017 American Community Survey 5-year estimates.

For Data Profiles for additional geographies, search on American FactFinder:

https://factfinder.census.gov/bkmk/navigation/1.0/en/d_dataset:ACS_17_5YR/d_product_type:DATA_PROFILE/

2017-- City of Cincinnati 298,957 total population

60-64 16,707

65-74 19,835

75-84 10,147

85 plus 5714

Total 65 plus 35,696 11.9% of total Cincy population ---70% 65 plus females

City of Cincinnati has 136,180 households

65 and older households 14,736 10.8%

Households with one or more 65 plus 27,160

Number of Grandparents living with grandchildren 18 or under 4450

Grandparents responsible for grandchildren 2466

65 plus with a disability 12,327 34.5% 18-64 with a disability 20,276 10.3%

City of Cincinnati Housing—

Occupied units 136,180

Owner occupied units 51,367 38% of total occupied units

Owner occupied units by age—There are 20,589 the owner occupied units by individuals age 60 and older (40% of total owned units)

Age 60-64 6319

Age 65-74 8070

Age 75-84 4424

Age 85 & older 1776

Total Age 60 plus owner occupied 20,589

Owner occupied unit values less than \$50,000 (8.5%) \$50,000 -99,999 29% Less than \$100,000- 149,999 (22%)

Income—

30,582 individuals collecting Social Security—mean amount \$14,854

Below Poverty 65 plus 14.6% all people 28.7%

Home ownership and income

51,367 owner occupied units in City of Cincinnati

Income level of owner occupied homes

Less than \$5,000	1272 (2.4%)
\$5,000- \$9,999	975 (1.8%)
\$10,000- \$14,999	1877 (3.7%)
\$15,000-\$19,999	1831 (3.6%)
\$20,000-\$24,999	2230 (4.3%)
\$25,000-\$34,999	3774 (7.3%)
\$35,000-\$49,999	6657 (13%)
\$50,000-\$74,999	9401 (18.3%)
\$75,000-\$99,999	7476 (14.6%)
\$100,000-\$149,999	8054 (15.7%)
\$150,000 or higher	7819 (15.2%)

Unfortunately, census does not provide the data on income by age and home ownership. But my take-aways are:

40% of City of Cincy home are owned by individuals age 60 and older and 28% owned by individuals age 65 and older.

23% of homeowners of all ages report a household income of \$35,000 or less

I would estimate it would be higher for the over 65 population since the mean Social Security benefit of City of Cincinnati SS recipients is less than \$15,000 per year. I would estimate that at least half of the 30,582 SS recipients rely almost exclusively on Social Security

So if I had to guess I would estimate that 35-40% of older homeowners are below \$35,000 annually

But there is also some higher income older folks. I would estimate between 20-25% who make \$100,000 or higher.

My recommendation would be to use an age and income threshold. I would not recommend just using age as a criterion.